



For Immediate Release

November 18, 2005

**Senate Budget Committee Chairman Judd Gregg's Statement
on Senate Passage of Tax Relief Legislation**

“Today’s passage of the Tax Relief Act is another sign that the budget process is working as intended in the U.S. Senate. The Budget Resolution passed in April capped discretionary spending in fiscal years 2006-2008. As part of the budget reconciliation process, the Senate successfully passed the Deficit Reduction Act and curbed entitlement spending by nearly \$35 billion over five years. These accomplishments have come in the face of significant opposition, but are the necessary and fiscally responsible steps that need to be taken to put this country back on the right track. The Senate’s actions will help to ensure that future generations will enjoy the same economic security that we do.”